PACT

Administrative Report

- Summer/Fall tuition payments from 07/01/2016 09/30/2016 were in the amount of \$12,927,744.75 paid out to 4035 students.
- Education Trust Fund Transfer in the amount of \$8,488,000 was received on 09/01/2016. Total Trust Fund Transfers into PACT for FY 16 were \$33,958,000.00.
- 518 accounts marked as expired on 9/1/2016. 54 accounts had balances totaling \$171,373 and were sent to Unclaimed Property.

PACT Account Summary as of 09/30/2016

Total # of Accounts Sold: 76,251 Current # of Active Accounts: 21,654 Current # of Eligible Beneficiaries: 14,743

Current # of Matriculating Beneficiaries: 12,755

Cumulative Benefits Paid: \$1,004,924,053

Tuition and fee rates:

In state public colleges and universities Fall 2010 Tuition rates, increased 3% as of September 1, 2015, 6% as of September 1, 2016

Private and out of state colleges and universities

Tuition: \$249.74 per credit hour

Fees: \$157.71 per registration period (max of 8 payments)